



Announcement

Limassol, 1 February 2024 - **Change of Composition of Directors - Senior Directors**

MHV Mediterranean Hospitality Venture Plc (the “Company”) announces that Mr. Charalambos Michael, Executive Director and Chief Executive Officer of the Company, submitted his resignation from the Company and the Board of Directors of the Company, with 31 January 2024 being his last day.

The Company and the members of the Board of Directors warmly thank Mr. Michael for his cooperation during his tenure and the services offered to the Company and wish him every success in all future endeavours.

About MHV Mediterranean Hospitality Venture PLC:

MHV is a leading real estate and hospitality company, specializing in the creation of luxury lifestyle destinations in Cyprus and abroad.

The company acquires and repositions prime real estate assets in exclusive locations across the hospitality, residential and commercial sectors. Capitalizing on a strong network of relationships with high-end hospitality, Food & Beverage, and fashion brands, MHV develops holistic destinations, expertly managing them to maximize the value of its assets and contribute to the development of the communities where it operates.

Its portfolio features prominent luxury hotels and resorts, as well as iconic residential and office developments. These include Parklane, a Luxury Collection Resort & Spa, Limassol, member of Marriott International, Nammos Limassol, LPM Restaurant & Bar, Park Tower Residences, The Landmark Nicosia Hotel, Residences and Offices, where a major redevelopment and repositioning is currently taking place, Aphrodite Hills PGA Golf Resort Villas and Residences in Cyprus, and Nikki Beach Resort, Porto Heli and Porto Paros in Greece.

MHV is looking to expand its portfolio by taking on several new projects across the wider Eastern Mediterranean region.